

FOR IMMEDIATE RELEASE

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Coconino County Truth in Taxation Notice – Library District

FLAGSTAFF, Ariz. – The Coconino County Board of Supervisors is hereby notifying taxpayers of a proposed tax increase. A complete copy of the Coconino County estimates of revenues and expenses is available on the County website at <u>https://coconino.az.gov/621/Financial-Reports-Information</u>. This notice will be published in the Arizona Daily Sun on June 11th and June 18th.

Truth in Taxation Hearing Notice of Tax Increase

In compliance with section 48-254, Arizona Revised Statutes, the Coconino County Library District is notifying its property taxpayers of Coconino County Library District's intention to raise its secondary property taxes over last year's level. Coconino County Library District is proposing an increase in secondary property taxes of \$422,711 or 7.66%.

For example, the proposed tax increase will cause Coconino County Library District's secondary property taxes on a \$100,000 home to be \$27.56 (total proposed taxes including the tax increase). Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$25.60.

This proposed increase is exclusive of increased secondary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held virtually via the Zoom platform on Tuesday, June 27, 2023 at 6:00 pm. People can join the meeting by link or phone listed below.

Link: <u>https://us06web.zoom.us/j/85688811466</u> or call Dial 833 548 0282 (Toll Free), Webinar ID: 856 8881 1466